

## FOR IMMEDIATE RELEASE

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### **Naut' sa mawt Resources Group Acquires Remaining Shares of Xyntax Group Inc.**

VANCOUVER, Sept 18, 2020 – The Board of Directors of Xyntax Group Inc. (Xyntax) is pleased to announce Naut' sa mawt Resources Group (NRG) has completed the purchase of the remaining 20.0 percent of Xyntax shares. The acquisition makes Xyntax a fully Indigenous-owned technology company dedicated to integrated financial and administrative management solutions for First Nation Governments.

"Completing the purchase of Xyntax realizes a dream we've had since becoming involved in 2012," said Gary Reith, Chief Administrative Officer of NRG. "Xyntax software has been created with and for First Nations. Under new management, the goal of Xyntax is to become the finance and administration software of choice among Indigenous governments, businesses and organizations throughout Canada."

The Xyntax Board of Directors appointed Executive Director Lisa Scott as Interim President in June. In August, Dharmesh Makwana was appointed Vice President to spearhead product and market development and lead operations at the Alberta corporate office.

"We will continue Xyntax's 35-year tradition of working with Indigenous-empowered entities and communities across Canada to reclaim our place in society as culturally strong, self-governing, and prosperous First Peoples," said Lisa Scott. "We will engage in partnerships with clients in a spirit of collaboration, mutual education, respect and transparency."

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#### **About Naut' sa mawt Resources Group**

Naut'sa mawt Resources Group (NRG) is owned by the Naut'sa mawt Tribal Council (NmTC), a non-profit society established in 1983 and comprised of eleven Coast Salish First Nations in southwestern British Columbia. NRG provides products and services to private and public sectors across Canada, including event management, engagement, training, project management, printing supplies and office solutions. Revenues generated by NRG enable NmTC to support advisory services to both meet the needs of its eleven members and to provide tools and resources to help Indigenous communities across Canada.

#### **About Xyntax Group Inc**

*Xyntax Group Inc. (Xyntax) is an Indigenous technology company that provides First Nation Governments and Administrations the information they need to better serve their communities and peoples. The Xyntax **Financial & Administration Management Suite** integrates features such as Community Database, Accounting, Human Resources, Social Assistance, Asset Management - and more, to provide immediate access to information and transactional power accessible from a computer or smartphone. Xyntax serves over 100 Indigenous governments and organizations that range in size from 200 to over 14,000 members with an estimated combined yearly operating budget of over \$900 million. Based on input from users, Xyntax continues to evolve to meet the needs of its growing client base.*